



Chartered Accountants

Priyanka Sharma And Associates
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INDEPENDENT AUDITORS REPORT

To,
 The Principal
 Central Institute of Business Management Research and Development (BBA)

OPINION

We have audited the attached Balance Sheet of Central Institute of Business Management Research and Development (BBA) as at 31st March 2025 together with the Income & Expenditure Account as on that date annexed thereto and report that in our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view in respect:

- (i) Balance Sheet of Central Institute of Business Management Research and Development (BBA) as on 31st March 2025
- (ii) In case of Income & Expenditure Account of the DEFICIT for the year ended on 31st March 2025.

BASIS OF OPINION

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit, and that our audit was conducted in accordance with Standards on Auditing.

MANAGEMENT RESPONSIBILITY

It is the responsibility of the management to -

- a) Prepare the Financial Statements which are free from fraud and material misstatements.
- b) Maintain adequate accounting records and supporting documents used as basis for preparing the Financial Statements
- c) Assessing the organisation's ability to continue as going concern.

AUDITOR RESPONSIBILITY

Our objective are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatements whether due to fraud or error and to issue an Auditor's Report that include our opinion.

FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS

PLACE : NAGPUR
 DATE : 29.09.2025
 UDIN: 25405897BNFYVH6865



Priyanka Sharma
 CA PRIYANKA SHARMA
 MRN: 405897
 FRN: 013527C

CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR
TRUST REGISTRATION NO. F - 1349 (N)
RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2025

R E C E I P T S	A M O U N T	A M O U N T	P A Y M E N T S	A M O U N T	A M O U N T
To EDUCATIONAL INCOME			By SALARIES & ALLOWANCES		13,79,008.00
Admission Fees	6,89,344.00				
Tuition Fees	12,43,156.00	19,32,500.00	By EXPENSES		4,12,317.65
To OTHER INCOME			By BUILDING RENT		6,00,000.00
FDR Interest					
Other Income	29,152.00	29,152.00	By INVESTMENTS & DEPOSITS		
To INVESTMENTS & DEPOSITS			Fixed Deposits		93,684.00
Fixed Deposits		10,01,747.00	By CURRENT ASSETS		
To CURRENT ASSETS			Outstanding Fees	19,71,850.00	
Outstanding Fees	19,33,036.40		Office Advances	3,14,635.00	
Office Advances	3,14,635.00		Other Advances	-	
Other Advances	-		Other Debit Balances	4,01,689.80	26,88,174.80
Other Debit Balances	4,01,689.80	26,49,361.20	By CURRENT LIABILITIES & PROVISIONS		
To CURRENT LIABILITIES & PROVISIONS			Sundry Creditors	2,38,609.00	
Sundry Creditors	2,38,609.00		Provisions	10,800.00	
Provisions	10,800.00		Staff Liabilities	11,39,026.00	
Staff Liabilities	11,31,564.00		Student Liabilities	5,50,337.00	
Student Liabilities	4,59,644.00		Other liabilities	31,750.00	19,70,522.00
Other liabilities	31,750.00	18,72,367.00	By DEPOSIT WITH RESPECTIVE AUTHORITIES		
To COLLECTION/DEDUCTION OF STATUTORY LIABILITIES			Statutory Liabilities		1,56,225.00
Statutory Liabilities		1,56,225.00	By SOCIETY/UNIT BALANCE		
To SOCIETY/UNIT BALANCE			V.S.P.M. Society	14,772.00	
V.S.P.M. Society	7,40,688.00		MBA PNB Exam Fees A/c.	18,17,224.20	
MBA PNB Exam Fees A/c.	10,88,567.90		TISS SVE	2,50,000.00	
TISS SVE	2,50,000.00		YCMOU	1,00,000.00	
YCMOU	1,00,000.00		BCOM	27,158.00	22,09,154.20
BCOM	27,158.00	22,06,413.90	By CLOSING BALANCES		
To OPENING BALANCES			Cash In Hand	1,41,050.80	
Cash In Hand	1,29,293.80		Bank Balance	7,36,324.93	8,77,375.73
Bank Balance	4,09,401.48	5,38,695.28			
TOTAL RS:		1,03,86,461.38	TOTAL RS:		1,03,86,461.38

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

C E R T I F I C A T E

FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS



(Signature)
 CA PRIYANKA SHARMA
 PARTNER
 MRN: 405897
 FRN: 013527C

PLACE : NAGPUR
 DATE : 29.09.2025
 UDIN: 25405897BNFYVH6865

CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR
TRUST REGISTRATION NO. F - 1349 (N)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2025

EXPENDITURE	ANX.	AMOUNT	AMOUNT	INCOME	ANX.	AMOUNT	AMOUNT
To, <u>EDUCATIONAL EXPENDITURE</u>				By, <u>EDUCATIONAL INCOME</u>			
Salaries & Allowances	A	1,379,008.00		Admission Fees	C	689,344.00	
Administration Expenses	B	412,317.65		Tuition Fees		1,243,156.00	1,932,500.00
Building rent		600,000.00	2,391,325.65				
To, <u>DEPRECIATION</u>	AA		16,639.49	By, <u>OTHER INCOME</u>			
				Other Income	C		29,152.00
				By, <u>DEFICIET</u>			
				Carried Over To Balance Sheet			446,313.14
TOTAL RS:			2,407,965.14	TOTAL RS:			2,407,965.14

BALANCE SHEET AS ON 31ST MARCH 2025

FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
<u>FUNDS</u>				<u>MOVABLE/IMMOVABLE PROPERTIES</u>	AA		623,640.50
Depreciation Fund	AA	505,184.63		<u>SOCIETY/UNIT BALANCE</u>	E		
Development Fee Fund		256,800.00	761,984.63	V.S.P.M. Society			2,093,123.00
<u>CURRENT LIABILITIES & PROVISIONS</u>	D			<u>INVESTMENTS & DEPOSITS</u>	F		
Provisions		10,800.00		FDR with Bank of India		559,433.00	
Staff Liabilities		705.00		FDR with Arvind Sahakari Bank		1,105,622.00	1,665,055.00
Student Liabilities		124,096.00	135,601.00	<u>CURRENT ASSETS</u>	G		
<u>INCOME AND EXPENDITURE ACCOUNT</u>				Outstanding Fees		3,073,479.40	
Balance as per Last B/s. - Suplus		8,735,206.43		MBA A/C		853,805.30	3,927,284.70
Add/(Less) : Surplus/(Deficit) during the year		(446,313.14)	8,288,893.29	<u>CASH & BANK BALANCES</u>			
				Cash in Hand		141,050.80	
				Bank Balances			
				B O I 874020110000289		736,324.93	877,375.73
TOTAL RS:			9,186,478.93	TOTAL RS:			9,186,478.93

AS PER OUR REPORT OF EVEN DATE
FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS



(Signature)
CA PRIYANKA SHARMA
PARTNER
MRN: 405897
ERN: 013527C

PLACE : NAGPUR
DATE : 29.09.2025
UDIN: 25405897BNFYVH6865

CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR
ANNEXURE - "A"
SALARIES & ALLOWANCES
FOR THE YEAR ENDED ON 31ST MARCH 2025

PARTICULARS	AMOUNT	AMOUNT
Basic Pay		499,320.00
C. L. A.		4,320.00
D. A.		499,320.00
EDLI (EPF Insurance)		1,350.00
PF Administrative Charges		4,114.00
Employers PF Share		32,400.00
H. R. A.		99,864.00
Special Pay		83,220.00
T. A.		2,700.00
W. A.		900.00
Honorarium & Remuneration		151,500.00
TOTAL		1,379,008.00

UDIN: 25405897BNFYVH6865



ANNEXURE - "B"
FOR THE YEAR ENDED ON 31ST MARCH 2025

PARTICULARS	AMOUNT	AMOUNT
<u>ADMINISTRATIVE EXPENSES</u>		
<u>Audit Expenses</u>		
Audit Fees - Statutory		11,800.00
<u>Bank Charges</u>		
Bank Charges		433.65
<u>Other Administrative Expenses</u>		
Promotional Expenses	215,160.00	
Petrol & Deisel Expenses	3,350.00	
Postages Telegram Expenses	704.00	
Printing Expenses	19,450.00	
Refreshment Expenses	2,225.00	
Stationery Expenses	24,381.00	
Travelling Expenses	3,695.00	
Staff Welfare Expenses	8,675.00	
Xerox Expenses	300.00	
General Exp A/c	4,689.00	282,629.00
TOTAL		294,862.65
<u>Education Expenses</u>		
Cultural Expenses	19,075.00	
Sahas Camp	14,000.00	
Students Sports Expenses	5,500.00	
Students Welfare Expenses	75,520.00	
Students Insurance	3,360.00	117,455.00
TOTAL		117,455.00
GRAND TOTAL		412,317.65

UDIN: 25405897BNFYVH6865



CENTRAL INSTITUTION OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

ANNEXURE "AA"

LIST OF IMMOVABLE AND MOVABLE PROPERTIES AS ON 31ST MARCH 2025

PARTICULARS	OPENING BALANCE 01/04/2024 [1]	ADDITION DURING YEAR 2024-25 [2]	COST AS ON 31/3/2025 [1+2=3]	RATE OF DEP. [4]	ACCUMULATED DEPRECIATION UP TO 31/03/24 [5]	DEPRECIATION DURING THE YEAR [3-5] x [4] = [6]	DEPRECIATION FUND 31/03/2025 [5+6=7]	NET BLOCK 31/03/2025 [3-7=8]	NET BLOCK 31/03/2024 [1-5=9]
MOVABLE PROPERTIES									
Furniture & Fixture	454,348.50	-	454,348.50	10%	381,852.16	7,249.63	389,101.79	65,246.71	72,496.34
Office Equipments	169,292.00	-	169,292.00	15%	106,692.99	9,389.85	116,082.84	53,209.16	62,599.01
TOTAL RS.	623,640.50	-	623,640.50		488,545.15	16,639.49	505,184.63	118,455.87	135,095.35

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CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR
FOR THE YEAR ENDED ON 31ST MARCH 2025

ANNEXURE- C : OTHER INCOME

PARTICULARS	AMOUNT
University Exam Income to College	20,000.00
Other A/c	9,152.00
TOTAL	29,152.00

EDUCATIONAL FEES

PARTICULARS	AMOUNT
Admision Fee A\c	12,056.00
College Paripalan Fee	38,720.00
Enterprenuership Development Training Fee	114,972.00
Extra Curricular Activity	20,786.00
Gymkhana Fee	36,256.00
Identity Card Fee A\c	2,464.00
Laboratary Fee	331,266.00
Library Fee A\c	36,256.00
Personality Development Fees	78,000.00
University Sports Fee	2,992.00
University Student Insurance	3,520.00
College Magzine Fee A/c	12,056.00
TOTAL	689344.00

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CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)

MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

FOR THE YEAR ENDED ON 31ST MARCH 2025

ANNEXURE- D : CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AMOUNT
<u>PROVISIONS</u>	
Audit Fees Payable	10,800.00
TOTAL	10,800.00

PARTICULARS	AMOUNT
<u>STAFF LIABILITIES</u>	
University Service Charges	705.00
TOTAL	705.00

PARTICULARS	AMOUNT
<u>STUDENT LIABILITIES</u>	
Exam Fee Payble	30,107.00
Scholarship Refundable	38,949.00
Advnce Fees	55,040.00
TOTAL	124,096.00

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CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

FOR THE YEAR ENDED ON 31ST MARCH 2025

Annexure- E : SOCIETY/UNIT BALANCE

PARTICULARS	AMOUNT
V.S.P.M. SOCIETY	
V.S.P.M. Society	2,093,123.00
TOTAL	2,093,123.00

Annexure- F : DEPOSIT AND INVESTMENTS

PARTICULARS	Closing Balance
INVESTMENTS	
FDR with Arvind Sahakari Bank	1,105,622.00
FDR with Bank of India	559,433.00
TOTAL	1665055.00

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CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)

MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

FOR THE YEAR ENDED ON 31ST MARCH 2025

ANNEXURE- G : CURRENT ASSETS

Particulars	AMOUNT
Outstanding Fees old	322645.00
Outstanding Fees 2016-17	147,601.00
Outstanding Fees 2017-18	14,612.00
Outstanding Fees 2018-19	161,692.00
Outstanding Fees 2019-20	246,474.00
Outstanding Fees 2020-21	286,382.00
Outstanding Fees 2021-22	548,891.60
Outstanding Fees 2022-23	413,889.40
Outstanding Fees 2023-24	428,363.20
Outstanding Fees 2024-25	502,929.20
TOTAL	3,073,479.40
OTHER ADVANCES	
M.B.A. A\c	853,805.30
TOTAL	853,805.30

UDIN: 25405897BNFYVH6865

